

We support significantly cutting carbon emissions. It's critical that lawmakers get the details right as they develop a national climate policy. One of the most important details is ensuring that effective measures are in place to help protect electricity consumers.

We believe that emissions credits, known as allowances, should be allocated rather than auctioned to help reduce electricity price increases. We maintain that there should be an effective "collar" on the price of allowances, with both a moderate floor and a moderate ceiling to protect consumers and the economy from price volatility. And we contend that legislative targets and timetables should be reasonable and should align with the availability of climate-friendly technologies.

EEI's member companies are committed to addressing the challenge of global climate change and support an 80-percent reduction in greenhouse gas emissions by 2050. As we stand ready to work with the U.S. Senate to move forward on climate legislation, we respectfully submit that there is one important detail on which we can all agree—a smart climate policy must protect electricity customers, U.S. workers, and the economy.

To learn more about how the decisions we make today can help protect the environment, consumers and the economy for years to come, visit [SmartClimatePolicy.org](http://SmartClimatePolicy.org)

WHEN IT COMES TO CLIMATE CHANGE  
LEGISLATION, AMERICANS WANT US TO  
SWEAT THE DETAILS.

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